No.: 92-623

Date: August 10, 1992

## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - The Peoples National Bank and Trust</u> <u>Company of Washington, Washington, Indiana</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by The Peoples National Bank and Trust Company of Washington, Washington, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Peoples National Bank and Trust Company of Washington meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Peoples National Bank and Trust Company of Washington's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that The Peoples National Bank and Trust Company of Washington, Washington, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Eederal Housing Finance Board

n Daniel F. Evans, Jr., Chairman