FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - The Peoples Banking & Trust Company,</u> <u>Marietta, Ohio</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The Peoples Banking & Trust Company, Marietta, Ohio; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Peoples Banking & Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Peoples Banking & Trust Company's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that The Peoples Banking & Trust Company, Marietta, Ohio is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

pu Daniel F. Evans, Jr., Chairman