

No.: 92-616  
Date: August 10, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - First State Bank of Dermott,  
Dermott, Arkansas

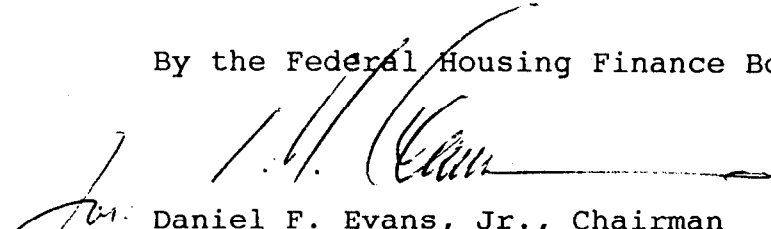
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by First State Bank of Dermott, Dermott, Arkansas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First State Bank of Dermott meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First State Bank of Dermott's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that First State Bank of Dermott, Dermott, Arkansas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

  
Daniel F. Evans, Jr., Chairman