No. : 92-614

Date: August 10, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - First Security Bank of Livingston, Livingston, Montana</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by First Security Bank of Livingston, Livingston, Montana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Security Bank of Livingston meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Security Bank of Livingston's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that First Security Bank of Livingston, Livingston, Montana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman