No.: 92-61.2

Date: February 13, 1992

FEDERAL HOUSING FINANCE BOARD

WHEREAS, the Federal Housing Finance Board wishes to recognize Elena B. Hanggi for her diligent efforts and contributions as chairman of the Federal Home Loan Bank of Dallas for the year 1991; and

WHEREAS, Ms. Hanggi has faithfully and unselfishly served the public interest and contributed to the strength of the Federal Home Loan Bank of Dallas; and

WHEREAS, the efforts of Ms. Hanggi demonstrate her commitment to the safety and soundness of the Federal Home Loan Bank System;

THEREFORE RESOLVED, that the Federal Housing Finance Board expresses appreciation and gratitude to Elena B. Hanggi for her dedication and leadership; and

FURTHER RESOLVED, that the Federal Housing Finance Board looks forward to Ms. Hanggi's continued service on the board of directors of the Federal Home Loan Bank of Dallas.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman