No.: 92-608

Date: August 10, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - American Trust & Savings Bank, <u>Dubuque, Iowa</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by American Trust & Savings Bank, Dubuque, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that American Trust & Savings Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves American Trust & Savings Bank's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that American Trust & Savings Bank, Dubuque, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board