

No. : 92-607
Date: August 10, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - American Bank Mankato,
Mankato, Minnesota

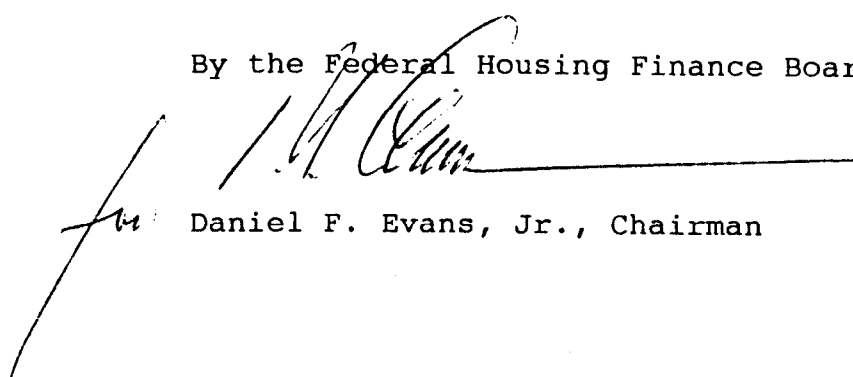
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by American Bank Mankato, Mankato, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that American Bank Mankato meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves American Bank Mankato's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that American Bank Mankato, Mankato, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman