No.: 92-598 Date: August 3, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Commonwealth Bank and Trust Company, Louisville, Kentuckv

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by Commonwealth Bank and Trust Company, Louisville, Kentucky; and

WHEREAS, the Finance Board concurs' with the recommendation and agrees that Commonwealth Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Commonwealth Bank and Trust Company's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that Commonwealth Bank and Trust Company, Louisville, Kentucky is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the rederal Housing Finance Board

Daniel F. Evans, Jr., Chairman