

No.: 92-596  
Date: August 3, 1992

FEDERAL HOUSING FINANCE BOARD

Appointment of the Managing Director -  
Office of Finance

WHEREAS, pursuant to Sections 941.3 and 941.9 of the regulations of the Federal Housing Finance Board ("Finance Board") (57 Fed. Reg. 2834 (January 2, 1992)), the Finance Board retains oversight and approval authority over all Office of Finance operations; and

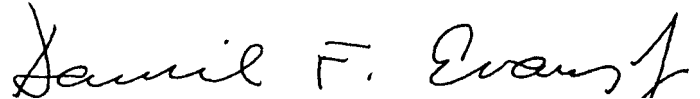
WHEREAS, the Finance Board has considered the action of the board of directors of the Office of Finance to appoint John K. Darr to the position of Managing Director for the Office of Finance at an annual salary of \$215,000 effective June 30, 1992; and

WHEREAS, the Finance Board has considered the action of the board of directors of the Office of Finance to release Jean Chabot from the Acting Director responsibilities within the Office of Finance effective July 1, 1992.

NOW, THEREFORE BE IT RESOLVED, that the actions indicated above, taken by the board of directors of the Office of Finance are approved; and

FURTHER RESOLVED, that the position of Managing Director for the Office of Finance shall be a participant in the FHLBank Presidents' Compensation Plan and be assigned to Salary Range B of that Plan with participation in the incentive award program.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman