

No. : 92-595
Date: July 31, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The Union Savings Bank,
Covington, Tennessee

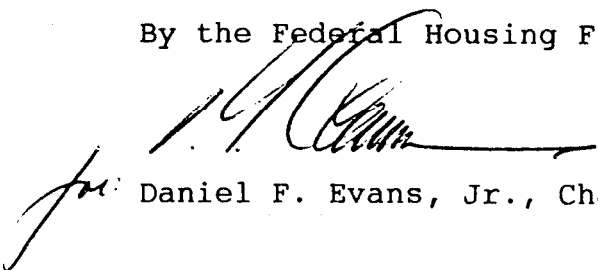
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The Union Savings Bank, Covington, Tennessee; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Union Savings Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Union Savings Bank's application for membership in the Federal Home Loan Bank of Cincinnati: and

FURTHER RESOLVED, that The Union Savings Bank, Covington, Tennessee is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


for Daniel F. Evans, Jr., Chairman