

No.: 92-584  
Date: July 29, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Colonial Banking Company,  
Grants Pass, Oregon

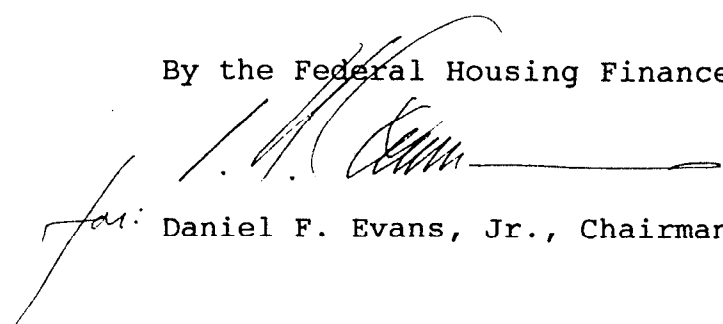
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Colonial Banking Company, Grants Pass, Oregon; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Colonial Banking Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Colonial Banking Company's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Colonial Banking Company, Grants Pass, Oregon is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

  
for: Daniel F. Evans, Jr., Chairman