No. : 92-582 Date: July 28, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Independent Bankers' Bank of Illinois, Springfield, Illinois

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by Independent Bankers' Bank of Illinois, Springfield, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Independent Bankers' Bank of Illinois meets the eligibility criteria for membership in the Federal Home Loan

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Independent Bankers' Bank of Illinois' application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that Independent Bankers' Bank of Illinois, Springfield, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

> By the Federal Housing Finance Board M. Clan

Daniel F. Evans, Jr., Chairman