

No. : 92-577
Date: July 28, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First National Bank of West Chester,
West Chester, Pennsylvania

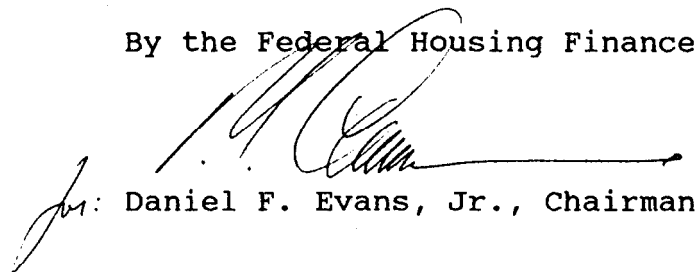
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by The First National Bank of West Chester, West Chester, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of West Chester meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The First National Bank of West Chester's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that The First National Bank of West Chester, West Chester, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman