No.: 92-574

Date: July 28, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membershin - The Dime Bank,</u> <u>Honesdale, Pennsylvania</u>

WHEREAS, the, Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by The Dime Bank, Honesdale, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Dime Bank meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Dime Bank's application for membership in the Federal Home Loan Bank of Pittsburgh; and.

FURTHER RESOLVED, that The Dime Bank, Honesdale, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman