No.: 92-571

Date: July 24, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First National Bank of Manlius, Manlius, Illinois

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by The First National, Bank of Manlius, Manlius, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of Manlius meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The First National Bank of Manlius' application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that The First National Bank of Manlius, Manlius, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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