

No. : 92-567
Date: July 22, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Union Safe Deposit Bank,
Stockton, California

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of San Francisco to approve the membership application submitted by Union Safe Deposit Bank, Stockton, California; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Union Safe Deposit Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Union Safe Deposit Bank's application for membership in the Federal Home Loan Bank of San Francisco; and

FURTHER RESOLVED, that Union Safe Deposit Bank, Stockton, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman