

No.: 92-565  
Date: July 22, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - High Desert National Bank,  
Hesperia, California

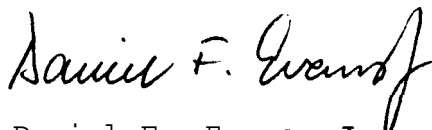
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of San Francisco to approve the membership application submitted by High Desert National Bank, Hesperia, California; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that 'High Desert National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 u.s.c. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves High Desert National Bank's application for membership in the Federal Home Loan Bank of San Francisco; and

FURTHER RESOLVED, that High Desert National Bank, Hesperia, California is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman