No.: 92-564 Date: July 22, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Flagler National Bank, West Palm Beach, Florida

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Flagler National Bank, West Palm Beach, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Flagler National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 u.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Flagler National Bank's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Flagler National Bank, West Palm Beach, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

Samil F. Evan. h

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman