

No. : 92-559  
Date: July 21, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Luana Savings Bank,  
Luana, Iowa

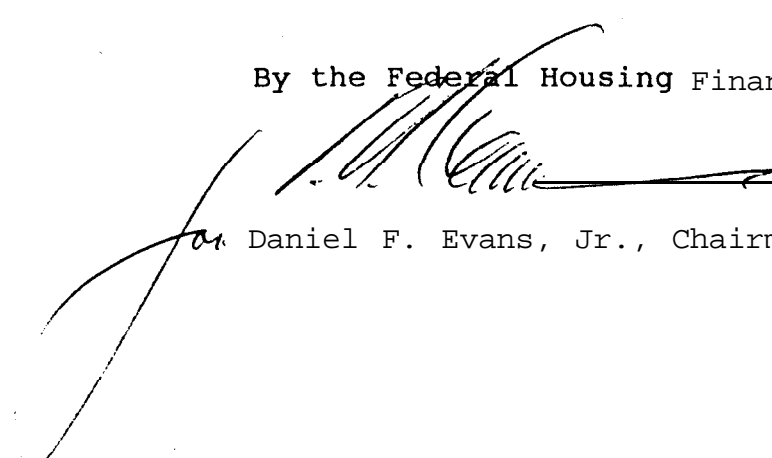
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Luana Savings Bank, Luana, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Luana Savings Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 u.s.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Luana Savings Bank's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Luana Savings Bank, Luana, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



for Daniel F. Evans, Jr., Chairman