No.: 92-553

Date: July 21, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - West Alabama Bank & Trust, Reform, Alabama

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by West Alabama Bank & Trust, Reform, Alabama; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that West Alabama Bank & Trust meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves West Alabama Bank & Trust's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that West Alabama Bank & Trust, Reform, Alabama is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

M: Daniel F. Evans, Jr., Chairman