No.: 92-552 Date: July 21, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Washington Trust Bank, Spokane, Washington

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Washington Trust Bank, Spokane, Washington; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Washington Trust Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Washington Trust Bank's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Washington Trust Bank, Spokane, Washington is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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