No. : 92-548

Date: July 21, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Johnson County Bank, Elk Creek, Nebraska

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Topeka to approve the membership application submitted by Johnson County Bank, Elk Creek, Nebraska; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Johnson County Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 u.s.c. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Johnson County Bank's application for membership in the Federal Home Loan Bank of Topeka; and

FURTHER RESOLVED, that Johnson County Bank, Elk Creek, Nebraska is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman