

No.: 92-546
Date: July 21, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Hudson Valley National Bank,
Yonkers, New York

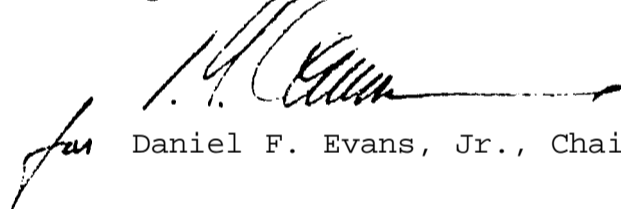
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Hudson Valley National Bank, Yonkers, New York; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Hudson Valley National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Hudson Valley National Bank's application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Hudson Valley National Bank, Yonkers, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman