No.: 92-540

Date : July 21, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - First Interstate Bank of Fargo, N.A., Fargo, North Dakota</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of **Des** Moines to approve the membership application submitted by First Interstate Bank of Fargo, N.A., Fargo, North Dakota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Interstate Bank of Fargo, N.A. meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Interstate Bank of Fargo, N.A.'s application for membership in the Federal Home Loan Bank of **Des** Moines: and

FURTHER RESOLVED, that First Interstate Bank of Fargo, N.A., Fargo, North Dakota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman