No.: 92-538

Date : July 21, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - The Citizens Banking Company, Salineville, Ohio

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Cincinnati to approve the membership application submitted by The Citizens Banking Company, Salineville, Ohio; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The Citizens Banking Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The Citizens Banking Company's application for membership in the Federal Home Loan Bank of Cincinnati; and

FURTHER RESOLVED, that The Citizens Banking Company, Salineville, Ohio is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman