No.: 92-537

Date: July 21, 1992

## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - Citizens Bank & Trust, Carlisle, Arkansas</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by Citizens Bank & Trust, Carlisle, Arkansas: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Citizens Bank & Trust meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Citizens Bank & Trust's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that Citizens Bank & Trust, Carlisle, Arkansas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman

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