No.: 92-536

Date: July 21, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Central National Bank, Canajoharie, Canajoharie, New York</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Central National Bank, Canajoharie, Canajoharie, New York; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Central National Bank, Canajoharie meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Central National Bank, Canajoharie's application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Central National Bank, Canajoharie, Canajoharie, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman