No.: 92-531

Date: July 14, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Tama State Bank,</u> Tama, Iowa

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Tama State Bank, Tama, Iowa: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Tama State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Tama State Bank's application for membership in the Federal Home Loan Bank of Des Moines: and

FURTHER RESOLVED, that Tama State Bank, Tama, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

M. Daniel F. Evans, Jr., Chairman