

No. : 92-519
Date: July 14, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Community National Bank of Muscatine
Muscatine, Iowa

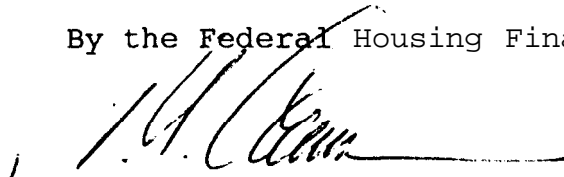
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Community National Bank of Muscatine, Muscatine, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Community National Bank of Muscatine meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Community National Bank of Muscatine's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Community National Bank of Muscatine, Muscatine, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman