

No. : 92-517
Date: July 14, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - 1st Constitution Bank,
Cranbury, New Jersey

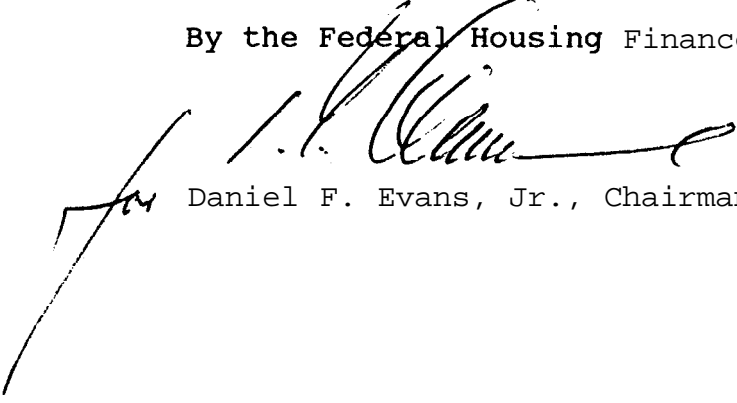
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by 1st Constitution Bank, Cranbury, New Jersey: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that 1st Constitution Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves 1st Constitution Bank's application for membership in the Federal Home Loan Bank of New York: and

FURTHER RESOLVED, that 1st Constitution Bank, Cranbury, New Jersey is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman