

No. : 92-509
Date: July 9, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membershin - Farmers and Merchants Bank
of St. Clair, St. Clair, Missouri

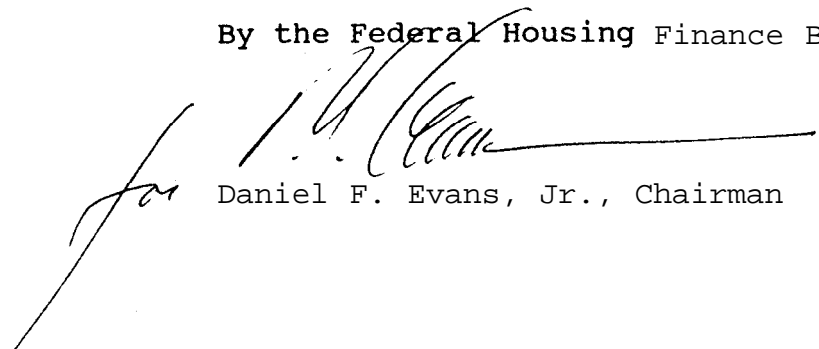
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Farmers and Merchants Bank of St. Clair, St. Clair, Missouri: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Farmers and Merchants Bank of St. Clair meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Farmers and Merchants Bank of St. Clair's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Farmers and Merchants Bank of St. Clair, St. Clair, Missouri is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman