

No. : 92-507
Date: July 9, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Whatcom State Bank,
Ferndale, Washington

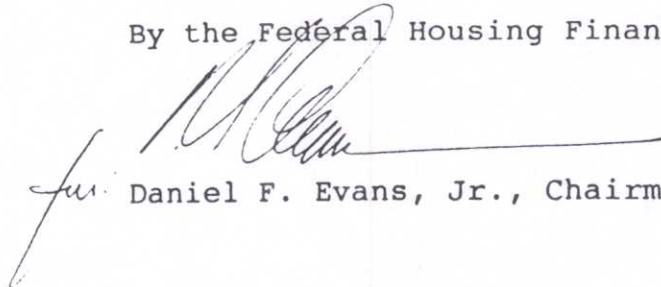
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Whatcom State Bank, Ferndale, Washington; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Whatcom State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Whatcom State Bank's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Whatcom State Bank, Ferndale, Washington is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


for: Daniel F. Evans, Jr., Chairman