

No.: 92-492
Date: July 7, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Northwest Bank of Rockford,
Rockford, Illinois

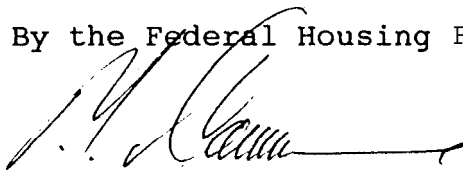
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Chicago to approve the membership application submitted by Northwest Bank of Rockford, 'Rockford, Illinois; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Northwest Bank of Rockford meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Northwest Bank of Rockford's application for membership in the Federal Home Loan Bank of Chicago; and

FURTHER RESOLVED, that Northwest Bank of Rockford, Rockford, Illinois is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman