No.: 92-488 Date: July 7, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Community Bank and Trust Company,</u> <u>Forest City, Pennsylvania</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Community Bank and Trust Company, Forest City, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Community Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Community Bank and Trust Company's application for membership in the Federal Home Loan Bank of Pittsburgh: and

FURTHER RESOLVED, that Community Bank and Trust Company, Forest City, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the federal Housing Finance Board

Daniel F. Evans, Jr., Chairman