

No.: 92-487
Date: July 7, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Commercial Bank of New York,
New York, New York

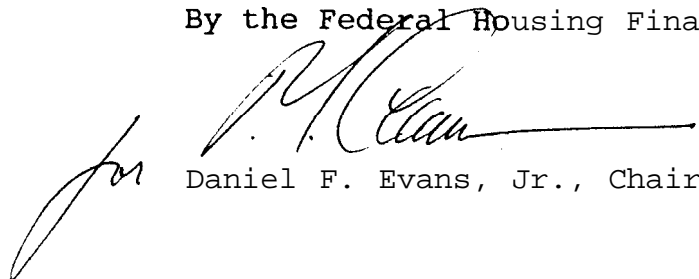
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of New York to approve the membership application submitted by Commercial Bank of New York, New York, New York; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Commercial Bank of New York meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp., I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Commercial Bank of New York's application for membership in the Federal Home Loan Bank of New York; and

FURTHER RESOLVED, that Commercial Bank of New York, New York, New York is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman