No.: 92-486 Date: July 2, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Pawtucket Credit Union,</u> <u>Pawtucket, Rhode Island</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Boston to approve the membership application submitted by Pawtucket Credit Union, Pawtucket, Rhode Island: and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Pawtucket Credit Union meets the eligibility criteria for membership in the Federal Home Loan Bank:

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Pawtucket Credit Union's application for membership in the Federal Home Loan Bank of Boston; and

FURTHER RESOLVED, that Pawtucket Credit Union, Pawtucket, Rhode Island is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board 1. (Ehe:_ Daniel F. Evans, Jr., Chairman