No.: 92-48

Date: February 4, 1992

## FEDERAL HOUSING FINANCE BOARD

## Approval of Membership - Bank of Pahokee, <u>Pahokee, Florida</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Bank of Pahokee, Pahokee, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Bank of Pahokee meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. S 1424 (West Supp. 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Bank of Pahokee's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Bank of Pahokee, Pahokee, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman