

No. : 92-477
Date: June 26, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Iowa State Bank and Trust Company,
Iowa City, Iowa

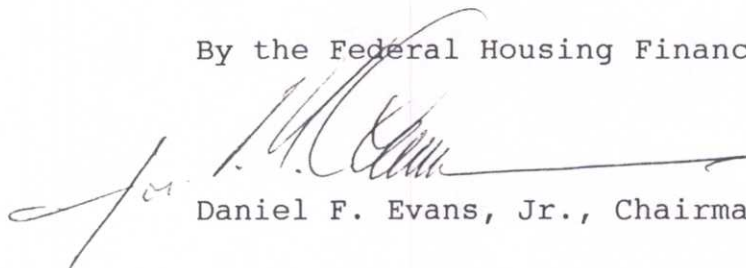
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Iowa State Bank and Trust Company, Iowa City, Iowa; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Iowa State Bank and Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. Sc 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Iowa State Bank and Trust Company's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Iowa State Bank and Trust Company, Iowa City, Iowa is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman