

No.: 92-474
Date: June 26, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Ben Franklin National Bank,
Pasco, Washington

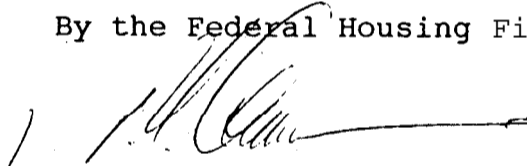
WHEREAS, 'the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Ben Franklin National Bank, Pasco, Washington; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Ben Franklin National Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Ben Franklin National Bank's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Ben Franklin National Bank, Pasco, Washington is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman