No.: 92-470

Date: June 26, 1992

## FEDERAL HOUSING FINANCE BOARD

## <u>Approval of Membership - First National Bank of Naples, Naples, Florida</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by First National Bank of Naples, Naples, Florida; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First National Bank of Naples meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First National Bank of Naples's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that First National Bank of Naples, Naples, Florida is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System;

By the federal Housing Finance Board

Daniel F. Evans, Jr., Chairman