

No.: 92-456  
Date: June 22, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The First National Bank  
of Hughes Springs, Hughes Springs, Texas

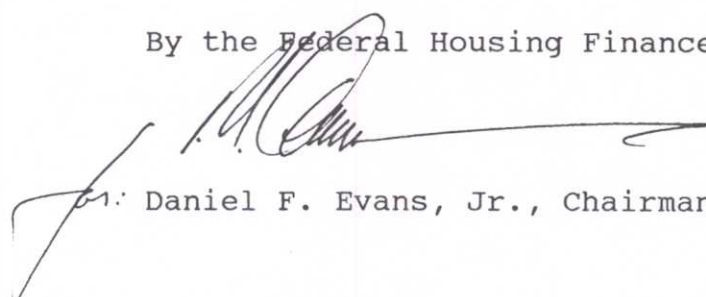
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by The First National Bank of Hughes Springs, Hughes Springs, Texas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The First National Bank of Hughes Springs meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The First National Bank of Hughes Springs' application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that The First National Bank of Hughes Springs, Hughes Springs, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman