

No.: 92-454
Date: June 19, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Stearns County National Bank
of Albany, Albany, Minnesota

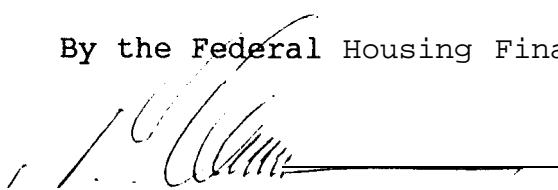
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Des Moines to approve the membership application submitted by Stearns County National Bank of Albany, Albany, Minnesota; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Stearns County National Bank of Albany meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Stearns County National Bank of Albany's application for membership in the Federal Home Loan Bank of Des Moines; and

FURTHER RESOLVED, that Stearns County National Bank of Albany, Albany, Minnesota is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board


Daniel F. Evans, Jr., Chairman