

No.: 92-440  
Date: June 16, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Industrial Credit Union of Whatcom  
County, Bellingham, Washington

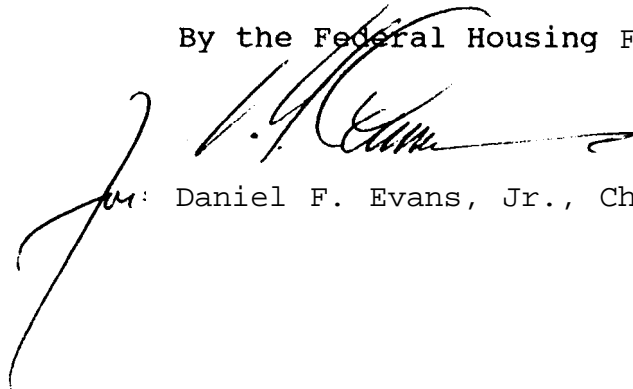
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Seattle to approve the membership application submitted by Industrial Credit Union of Whatcom County, Bellingham, Washington; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Industrial Credit Union of Whatcom County meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Industrial Credit Union of Whatcom County's application for membership in the Federal Home Loan Bank of Seattle; and

FURTHER RESOLVED, that Industrial Credit Union of Whatcom County, Bellingham, Washington is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



for: Daniel F. Evans, Jr., Chairman