No.: 92-435

Date: June 15, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - Enterprise National Bank of the Piedmont, Winston-Salem, North Carolina

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Enterprise National Bank of the Piedmont, Winston-Salem, North Carolina; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Enterprise National Bank of the Piedmont meets the eligibility criteria for membership in the Federal Home Loan

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. § 1424 (West Supp. I 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Enterprise National Bank of the Piedmont's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Enterprise National Bank of the Piedmont, Winston-Salem, North Carolina is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

M. Daniel F. Evans, Jr., Chairman