No.: 92-433 Date: June 11, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - The La Porte Savings Bank, La Porte, Indiana

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by The La Porte Savings Bank, La Porte, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that The La Porte Savings Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves The La Porte Savings Bank's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that The La Porte Savings Bank, La Porte, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman