No.: 92-426

Date: June 9, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - South Texas National Bank of Laredo, Laredo, Texas</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by South Texas National Bank of Laredo, Laredo, Texas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that South Texas National Bank of Laredo meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C.A. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves South Texas National Bank of Laredo's application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that South Texas National Bank of Laredo, Laredo, Texas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman