No. : 92-423 Date: June 9, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Hagerstown Trust Company.</u> <u>Hagerstown, Maryland</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Atlanta to approve the membership application submitted by Hagerstown Trust Company, Hagerstown, Maryland; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Hagerstown Trust Company meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1990), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Hagerstown Trust Company's application for membership in the Federal Home Loan Bank of Atlanta; and

FURTHER RESOLVED, that Hagerstown Trust Company, Hagerstown, Maryland is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board

Daniel F. Evans, Jr., Chairman