

No. : 92-422
Date: June 9, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membershin - First Bank of Arkansas,
Russellville, Arkansas

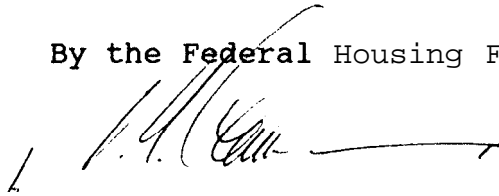
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Dallas to approve the membership application submitted by First Bank of Arkansas, Russellville, Arkansas; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that First Bank of Arkansas meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves First Bank of Arkansas' application for membership in the Federal Home Loan Bank of Dallas; and

FURTHER RESOLVED, that First Bank of Arkansas, Russellville, Arkansas is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman