

No.: 92-416
Date: June 3, 1992

FEDERAL HOUSING FINANCE BOARD

Approval of Membership - State Bank of Oxford,
Oxford, Indiana

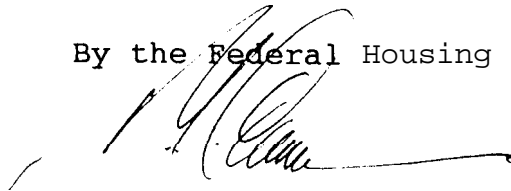
WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Indianapolis to approve the membership application submitted by State Bank of Oxford, Oxford, Indiana; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that State Bank of Oxford meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves State Bank of Oxford's application for membership in the Federal Home Loan Bank of Indianapolis; and

FURTHER RESOLVED, that State Bank of Oxford, Oxford, Indiana is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board



Daniel F. Evans, Jr., Chairman