No.: 92-410 Date: June 1, 1992

FEDERAL HOUSING FINANCE BOARD

<u>Approval of Membership - Pennsylvania State Bank,</u> <u>Camp Hill, Pennsylvania</u>

WHEREAS, the Federal Housing Finance Board ("Finance Board") has considered a recommendation from the Federal Home Loan Bank of Pittsburgh to approve the membership application submitted by Pennsylvania State Bank, Camp Hill, Pennsylvania; and

WHEREAS, the Finance Board concurs with the recommendation and agrees that Pennsylvania State Bank meets the eligibility criteria for membership in the Federal Home Loan Bank;

THEREFORE RESOLVED, that the Finance Board, pursuant to its authority under Section 4 of the Federal Home Loan Bank Act, 12 U.S.C. s 1424 (Supp. I 1989), to approve applications for membership in the Federal Home Loan Bank System, hereby approves Pennsylvania State Bank's application for membership in the Federal Home Loan Bank of Pittsburgh; and

FURTHER RESOLVED, that Pennsylvania State Bank, Camp Hill, Pennsylvania is thereby granted the full rights and privileges of a member in the Federal Home Loan Bank System.

By the Federal Housing Finance Board 1. Chu

Daniel F. Evans, Jr., Chairman